

# GHCL net up 45% to Rs 31cr

OUR CORPORATE BUREAU

New Delhi, 17 July

Home textiles and soda ash manufacturer GHCL Ltd announced on Monday that its profits after tax had increased by 45 per cent at Rs 31.04 crore for the quarter ended June 30, 2006 from Rs 21.47 crore in the corresponding quarter in the previous financial year, on the back of increased sales.

GHCL also reported a jump of 19 per cent in net sales at Rs 169.69 crore in the just ended first quarter compared with Rs 139.1 crore in the corresponding period last year.

"We have had an excellent performance driven by the improved efficiencies in the soda ash's production arena duly supported by the increase in the prices of it and volume growth," chairman Sanjay Dalmia said in a statement.

It also recently signed an agreement to acquire the shares of UK's largest home textiles retailer, Rosebys, at a cost of \$40 million.