

Date : 31 October 2006

Publication : The Hindu Business Line

Page No: 04

Center : New Delhi

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## GHCL Q3 net sales up 17 pc

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*Ahmedabad, Oct. 30*

Gujarat Heavy Chemicals Ltd (GHCL) has seen its income go up by 31 per cent, operating profit by 29 per cent and profit after tax (PAT) by 28 per cent in the first nine months of the year ending September 30.

In a press release here, the company said its profit before deferred tax for the quarter ending September 30 was 35 per cent higher than the corresponding quarter last year. In this quarter, the company's net sales/income from operations increased by 17 per cent to Rs 194.30 crore from Rs 165.64 crore reported in the corresponding quarter last year.

The PBDIT for the quarter increased seven per cent to Rs 48.16 crore while PAT increased by five per cent to Rs 24.71 per cent. The earnings per share for the quarter was Rs 2.6.

For the first nine months ended September 30, GHCL's net sales/income from operations increased by 31 per cent to Rs 603.98 crore while PBDIT increased 29 per cent to Rs 162.92 crore. The PAT increased by 28 per cent to Rs 83.86 crore.

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