

## **GHCL targets increase in market share to 33%**

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**AHMEDABAD, DEC 28 :** With the completion of the first phase of soda ash production capacity expansion ahead of schedule, GHCL Ltd, a Sanjay Dalmia controlled soda ash major, is expecting an increase in its market share. Currently, the company has a 22% share in the soda ash market, which will increase to 33% post expansion.

The company has already invested close to \$65 million to add 2,50,000 metric tonne (mt) capacity to its plant located at Sutrapada in Junaghad district of Gujarat. Another capacity of 2,50,000 mt would be added in the second phase of the expansion.

The company's first phase of expansion was scheduled to be completed by March 2007 but it is expecting the completion of the first phase by December end.

Its current production capacity is 6,00,000 mt per annum, which will increase to 8,50,000 mt per annum after the first phase while it will take around 24 to 30 months for completing the second phase.

"Post expansion the company's market share is expected to soar to 33% from the current 22%," said a top company official.